

Message Text

UNCLASSIFIED

PAGE 01 HONG K 04402 240524Z

10

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

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R 240248Z APR 75

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 4682

UNCLAS HONG KONG 4402

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: MAJOR PROJECTS: HONG KONG UNITED DOCKYARDS (HUD)

\$60 MILLION SHIP REPAIRING PROJECT

1. HONG KONG UNITED DOCKYARDS (HUD) WILL MAKE DECISION ON \$60 MILLION SHIP REPAIR PROJECT ON 32-ACRE SITE AT YAM O BAY, TSING YI ISLAND WITHIN NEXT SIX WEEKS. HUD SCHEME IS BIGGEST OF THREE DOCKYARDS BEING CONSIDERED BY HKG ON TSING YI AND NORTHEAST OF LANTAO ISLAND.

2. SCHEME WILL PROVIDE DOCKING AND REPAIR FACILITIES FOR TANKERS, BULK CARRIERS AND OTHER CONVENTIONAL CARRIERS FROM SOUTHEAST ASIA. PLANS BASED ON FAVORABLE PROFESSIONAL MARKET PROJECTION FOR NEXT 10 YEARS. NEW TERRITORIES ADMINISTRATION IS PREPARING PROPOSAL TO GRANT LARGE PIECE OF LAND FOR HUD PROJECT. HKG VIEWS FAVORABLY BECAUSE POTENTIAL ECONOMIC IMPACT ON INVESTMENT AND DEVELOPMENT IN HONG KONG. COMPLETION ESTIMATED AT 5 YEARS, WITH FACILITIES USED EACH STAGE. PROJECT PROBABLY OFFERS MANY OPPORTUNITIES TO US FIRMS. INTERESTED PARTIES WRITE:

MR. J. CASSELS, MANAGING DIRECTOR

HONG KONG UNITED DOCKYARDS

WUWU STREET

HUNG HOM, KOWLOON

HONG KONG.

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CROSS

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NNN

Message Attributes

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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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